

Terms and Conditions Governing POSB Savings Promotion for Selected Customers (“Promotion”)

Registering for the Promotion constitutes acceptance of these Terms and Conditions.

1. The Promotion period shall be from 17 September to 31 October 2024 (“**Promotion Period**”).
2. The Promotion is open to DBS/POSB customers (collectively, “**Customers**”) only, who have a personal or joint-alternate DBS/POSB Current/Savings account (“**Deposits Account**”) during the Promotion Period.
3. To qualify for the Promotion, selected Customers must fulfill the conditions set out below:
 - a) Register for this Promotion via digibot on digibank online during the Promotion Period. Indicating the SGD dollars in multiple of thousands to be earmarked for this Promotion (“**Registration Amount**”) and the Deposit Account (“**Registration Account**”) to be earmarked for this Promotion.
 - b) Ensure Registration Amount is in and remain in the Deposits Account for earmarking (“**Earmarked Amount**”) by 31 October 2024 and maintain the Earmarked Amount from 01 November 2024 to 31 January 2025.
4. The Registration Amount is capped at S\$1,000,000 per customer, with a minimum amount of S\$1,000, in multiple of thousands.
5. Eligible Customers who satisfy the criteria (defined in Clause 3 above) will receive bonus interest (“**Cash Gift Interest**”) equivalent to 2.88% p.a. for a 3-month period credited into the Deposits Account by 31 December 2024. “3-month period” means 92 days for interest calculation.
6. This Promotion is not to be used in conjunction with any other ongoing promotion offers. Each Customers is only eligible for one Cash Gift Interest.
7. DBS’ decision on all matters relating to the Promotion is final. No correspondence or claims will be entertained.
8. DBS may vary these Terms and Conditions or suspend or terminate the Promotion without any notice or liability to any party.
9. The decision of DBS Bank on all matters relating to terms and conditions shall be final, binding and conclusive on all participants, including without limitation, any decision on the eligibility of any person or cancellation. Subject to and without prejudice to the generality of the foregoing and DBS Bank’s records of the entries shall be final, binding and conclusive for all purposes and in any legal proceedings. No correspondence or appeal will be entertained.
10. Customers consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of their personal data by/to DBS and such other third party as DBS may reasonably consider necessary for the purpose of the Promotion, and confirm that they agree to be bound by the terms of the DBS Privacy Policy, a copy of which can be found on www.dbs.com/privacy.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$100,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

Frequently Asked Questions

1. Which DBS/POSB current or savings account is eligible for this Promotion?

Eligible account refers to your DBS/POSB current or savings account (“CASA”). Note that Trust & Joint-all accounts are not eligible for this Promotion.

2. Can I share this Promotion with my family and friends to participate?

This invitation is non-transferable and intended only for eligible customers. Eligible customers will receive the invitation from us via email, push notification, banners and digibot pop-up on digibank online. Please note that your friends and family will not be able to participate using your invitation. We appreciate your understanding and hope you enjoy this special offer tailored just for you.

3. What happens if I submitted multiple registrations?

Only the latest submission will be processed.

4. Can I withdraw from the Promotion should urgent scenario arise?

Yes, you may request to withdraw from the Promotion before the end of the earmark period. However, you will not be eligible for the Cash Gift Interest. Cash Gift Interest will be deducted from the Earmarked Amount. Note that it may take up to 3 working days for the earmarked amount to be released.

5. What does it mean when the amount is earmarked?

The amount will still show in your account’s ledger balance, but it will not be available for use during the earmarked period.

6. Will I continue to earn interest rate for my earmarked amount?

Yes, earmarked amount will continue to earn the prevailing interest rate depending on the type of account you are holding.

7. Will I receive a confirmation notification upon successful/unsuccessful earmarking?

Yes, we will inform you once the earmarking is successful or unsuccessful.

8. When will I receive the Cash Gift Interest?

The Cash Gift Interest will be credited to your eligible Deposits Account by 31 December 2024.

9. Why is my earmarked amount for this Promotion not showing under “Protected by digiVault” display in digibank app?

The “Protected by digiVault” display in digibank app will only reflect non-promotional amount. Rest assured that your earmarked amount under this Promotion will be protected by digiVault.

10. How can I see the amount of money that is earmarked under this promotion?

You may compute the earmarked amount under this Promotion by subtracting off available balance, amount protected by digiVault that is not under this Promotion and any other earmarks e.g. debit card, UT purchase from your ledger balance.