



Terms and Conditions Governing POSB Smart Buddy 2X savings booster (“Promotion”)

Participation in the Promotion constitutes acceptance of these Terms and Conditions as well as the [Terms and Conditions Governing POSB Smart Buddy Programme](#).

1. The Promotion is valid from 01 July 2024 to 31 December 2024 (“**Promotion Period**”).
2. To qualify for this Promotion, customers must fulfill the criteria as set out below within the Promotion Period:
 - a. An existing Smart Buddy user with an activated POSB Smart Buddy payment card/chip on the POSB Smart Buddy mobile application
 - b. Perform a minimum of 5 successful transactions every month using the POSB Smart Buddy payment card/chip. These transactions can be made at any Smart Buddy payment terminals in any [Smart Buddy enabled school](#) or at any NETS contactless merchants outside of school (“**Qualifying Transaction**”).
3. Customers who fulfill the criteria in Clause 2 (each a “**Participant**”, collectively the “**Participants**”) will be entitled to a dollar-for-dollar matching (“**Reward**”) on their monthly Smart Buddy allowance savings amount recorded on the POSB Smart Buddy mobile application, rounded off to the nearest dollar and capped at S\$10.00 per month during the Promotion Period.
4. The Reward will be given in the form of digital Smiley Stamps (“**Stamps**”) and eligible participants will receive up to 20 stamps worth S\$10.00 per month during the Promotion Period. Each stamp is worth S\$0.50.
5. For qualified Smart Buddy users on daily allowance, allowance savings will be calculated at the end of each day and any stamp Reward will be awarded by the following day.
6. For qualified Smart Buddy users on weekly allowance, allowance savings will be calculated at the end of each week and any stamp Reward will be awarded by the following week. If the last week of the month crosses into the following calendar month, the allowance savings from that last week will be populated as allowance savings for the first week of the following calendar month.
7. Stamp Reward (if any) will be deposited into the Participant’s DBS/POSB child’s crediting account linked to the Smart Buddy payment card/chip by the 10th day of the following calendar month. If there is no crediting account linked to the Participant’s Smart Buddy payment card/chip, the Reward will be deposited into the Participant’s DBS/POSB debiting account tagged to the Smart Buddy payment card/chip instead.
8. If Participants have a linked child’s crediting account and is successfully Rewarded with 20 digital Smiley Stamps in a month upon saving S\$10.00 or more, they can still be eligible for an additional bonus S\$1 cash gift under the Smart Buddy Stamps Savings Programme, as covered in the Terms and Conditions Governing POSB Smart Buddy Programme shared above.
9. All stamp Rewards (if any) will be reflected in the Participant’s POSB Smart Buddy mobile application under “Stamps”.
10. Any Reward or Stamps will not be credited into the Participant’s DBS/POSB crediting or debiting account (as mentioned in clause 7 above) if the Participant’s crediting/debiting account is invalid, closed, or not in good standing at the point of crediting.
11. If the Participant’s Smart Buddy payment card/chip is terminated, blocked, or suspended and not in good standing (i.e. to abide by the terms and conditions listed in the [DBS Cards General Promotions Terms & Conditions](#)) during the day or week of any qualifying transaction made and/or at the time when the total Stamps value is being credited, DBS reserves the right to forfeit any Reward value.
12. Notwithstanding any other clause(s) in these Terms and Conditions, any POSB Smart Buddy transactions that are refunded or made on any public transportation (for example: public trains, public buses etc.) will not be considered as a Qualifying Transaction as defined in Clause 2 above.
13. A monthly push notification will be sent to the Participant’s linked Smart Buddy parent profile on the POSB Smart Buddy mobile application to notify the Participant of the total Stamps rewarded in the previous month.
14. Any Stamps rewarded is strictly non-transferable, non-assignable, non-exchangeable and non-replaceable.
15. DBS assumes no responsibility for any losses or damages or expenses arising in connection with this Promotion, howsoever arising, including without limitation, from any late or non-notification, any error in computing, technical hardware or software breakdown, malfunctions, or defects, failed, delayed or incorrect transactions, or lost or unavailable network connections, or any notice that is lost or misdirected, which may affect the Participants’ eligibility in the Promotion.
16. If DBS subsequently determines that a person is in fact not eligible to receive any Reward, or to participate in the Promotion, for any reason whatsoever, DBS may at its discretion recover the Reward by debiting from the same DBS/POSB debiting or crediting account (as mentioned in clause 7 above) without prior notice.
17. DBS’s decision on all matters relating to the Promotion shall be final, binding, and conclusive for all purposes and in any legal proceedings, including without limitation, any decision on the eligibility of any person or cancellation or suspension of the Promotion.
18. Customers consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of their personal data by/to DBS and such other third party as DBS may reasonably consider necessary for the purpose of the promotion, and confirm that they agree to be bound by the terms of the DBS Privacy Policy, a copy of which can be found on www.dbs.com/privacy.