

POSB Credit/Debit Cards - Bundled Application Promotion (“Promotion”) Terms and Conditions

Cardholders who participate in the **POSB Credit/Debit Card- Bundled Application Promotion** will not be eligible for **DBS/POSB Credit Cards –Online Application Cashback Promotion**.

These Terms and Conditions govern the Promotion. Participation in the Promotion constitutes acceptance of these Terms and Conditions.

1. The first 2,000 applicants:

- a) who apply for a Principal POSB Everyday MasterCard Credit Card **and** a PAssion POSB MasterCard Debit Card (“Cards”) together, and whose Cards are approved from **1 March to 30 April 2015**(all dates inclusive); and
 - b) whose Cards are activated from 1 March to 30 April 2015 (all dates inclusive); and
 - c) the Cards must be approved within 5 working days of each other;
- (“Qualified Cardmembers”, each a “Qualified Cardmember”), will be entitled to receive S\$50 Takashimaya Gift Vouchers (“Gift”).

2. There will be a 2 years Annual Fee waiver for POSB Everyday Card (S\$38.52 per year) and a waiver of the 5-year membership fee for PAssion POSB Debit Card (S\$12 for 5 years).

3. Qualified Cardmembers who make a minimum spend of S\$500 (“Qualifying Spend”) per calendar month from 1 March to 31 May 2015 (both dates inclusive) (“Spending Period”) will be entitled to receive 10% cash rebate (“Cash Rebate”) for the Spending Period, which is capped at S\$80 per calendar month. The Cash Rebate will be credited to the Qualified Cardmember’s card account by 31 July 2015.

4. For POSB Everyday Card key merchants, the crediting of Cash Rebate will be as follows:

a. For transactions at Watsons, 3% cash rebate will be credited upfront, and the additional 7% cash rebate will be credited on Qualifying Spend by 31 July 2015.

b. For transactions at Sheng Siong, 5% cash rebate will be credited upfront, and the additional 5% cash rebate will be credited on Qualifying Spend by 31 July 2015.

c. For transactions at SPC, 6% cash rebate will be credited upfront, and the additional 4% cash rebate will be credited on Qualifying Spend by 31 July 2015.

d. For transactions at AirAsia, 0.3% cash rebate will be credited upfront, and the additional 9.7% cash rebate will be credited on Qualifying Spend by 31 July 2015 and the Cash Rebate is subject to a minimum spend of S\$300 charged to the POSB Everyday Card in a single transaction during the Spending Period for Singapore outbound flights purchased at AirAsia.com, excluding add-ons (baggage, in-flight meals, etc), and any airport taxes, duties and fuel surcharges.

e. For overseas spend transactions which qualify for the Promotion, 0.3% cash rebate will be credited upfront, and the additional 9.7% cash rebate will be credited on eligible spend by 31 July 2015. The Cash Rebate is subject to a minimum total spend of S\$1,000 on your POSB Everyday Card within the same calendar month and capped at Daily\$10 per Card account per month (effective 01 February 2015). Not applicable for card-not-present transactions such as online transactions, mail/phone order in foreign currencies.

f. For all other merchants, the Cash Rebate will be credited as per existing terms and conditions which can be found on www.posb.com.sg/everydaycard.

5. Everyday MasterCard Credit Card and PAssion POSB MasterCard Debit Card cardmembers ("Cardmembers", each a "Cardmember") who have cancelled either of the Cards within the last 6 months prior to the commencement date of this Promotion will not be eligible to participate in this Promotion.
6. Qualified Cardmembers who are entitled to receive a Gift will be notified by DBS Bank Ltd. ("DBS") by ordinary post not later than 30 June 2015 at their mailing addresses in DBS' records.
7. The Qualifying Spend is based on posted local and foreign retail sales, posted 0% interest-free instalment plan, posted recurring bill payment but excludes interest, finance charges, cash withdrawal, balance transfer, smart cash and all fees charged by DBS. For avoidance of doubt, supplementary Cardmembers are not eligible to participate in the Promotion; however supplementary card spend can be included in the calculation of Qualifying Spend.
8. Each Cardmember is only eligible to receive one (1) Gift, regardless of the accumulated transactions on the DBS/POSB Credit Cards and the number of DBS/POSB Credit Cards applied for and successfully approved during the Promotion.
9. The Gift is strictly non-redeemable for cash, non-transferable, non-assignable and non-exchangeable.
10. The Gift is non-replaceable if lost, stolen or damaged.
11. DBS assumes no responsibility for any loss or damage or expenses arising in connection with this Promotion, howsoever arising, including without limitation, from any late or non-notification, any error in computing, technical hardware or software breakdown, malfunctions or defects, failed, delayed or incorrect transactions, or lost or unavailable network connections, or any notice that is lost or misdirected, which may affect a Cardmember's eligibility in the Promotion.
12. DBS makes no representation to the quality or performance of the goods and services provided by the merchants/ partners/ vendors in connection with this Promotion.
13. These Terms and Conditions shall be read in conjunction with the DBS Cards General Promotions Terms & Conditions. In the event of any inconsistency, these Terms and Conditions shall prevail insofar as they apply to the Promotion. The DBS Cards General Promotions Terms & Conditions is available on www.dbs.com/sg/cards/tc.
14. DBS' decision on all matters relating to this Promotion is final and binding on all Cardmembers. DBS shall not be obliged to enter into any correspondence on any matter concerning the Promotion.
15. DBS may vary these Terms and Conditions without notice, or withdraw or discontinue the Promotion at any time without any notice or liability to any party. In the event of any inconsistency between these Terms and Conditions and any brochures, marketing or promotional materials relating to the Promotion, these Terms and Conditions shall prevail.
16. Cardmembers consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of Cardmembers' personal data by/to the DBS' agent or vendors and such other third party for the purpose of the Promotion, and confirm that they have read and agree to be bound by the terms of the DBS Privacy Policy, as may be amended, supplemented and/or substituted by DBS from time to time, a copy of which can be found on www.dbs.com/privacy.
17. These Terms and Conditions are governed by Singapore law and the Cardmembers agree to submit to the exclusive jurisdiction of the Singapore courts.

18. A person who is not a party these Terms and Conditions shall have no right under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these Terms and Conditions and notwithstanding any terms herein, the consent of any third party is not required for any variation (including any release or compromise of any liability) or termination of the Promotion.

19. By SMSing "YES <space> Name <space> NRIC" to 76060, this constitutes as an agreement for DBS to contact you at the mobile number you have sent in the SMS from.

Debit card risk disclosure

The PAssion POSB MasterCard Debit Card can be used at ATMs and for PIN-based transactions at selected merchants in Singapore and at Maestro or Cirrus or PLUS enabled merchants overseas. It also allows a cardmember to sign for local and overseas purchases and perform contactless payment via MasterCard® PayPass™, card-not-present transactions (such as online, mail and phone orders), which shall be paid for by directly deducting the transaction amount(s) from that cardmember's bank account.

The MasterCard® Debit Limit for signature-based, MasterCard® PayPass™ and card-not-present transactions is set at S\$2,000. A Debit Card carries risks of unauthorized signature-based, MasterCard® PayPass™ or card-not-present transactions. A cardmember may choose to increase/decrease this limit* upon activation.

If a cardmember's PAssion POSB MasterCard Debit Card is lost, stolen or if the PIN has been compromised, that cardmember must notify DBS immediately. That cardmember should also make a police report and provide DBS with a copy of the report and in certain circumstances accompanied by written confirmation of the loss/theft/disclosure and any other information that DBS may require. Once DBS establish, with that cardmember's assistance, that the loss or theft of that PAssion MasterCard Debit Card or PIN compromise was not due to that cardmember's fault or negligence, that cardmember's liability for unauthorised transactions effected after such loss, theft or unauthorised disclosure but before DBS is notified thereof shall be limited to S\$100.

A cardmember will not be liable for any transactions carried out after he/she has notified DBS. DBS will refund the amounts deducted from that cardmember's bank account for unauthorised transactions, in excess of the applicable liability cap, within 14 working days from the time that cardmember submits all the necessary information to DBS.

** Limit is shared between signature-based transactions, contactless payment with MasterCard® PayPass™/Visa payWave and card-not-present (such as online, phone and mail orders) transactions. The limit on the Card is subject to a Cardmember's available bank balance, whichever is lower.*